



Real Estate Standards Organization Board of Directors Meeting Agenda

Tuesday, February 16, 2010
1:00PM Central Time

Conf Call: Phone: 800-727-7709 & Access Code:
Type of Meeting: Board of Directors Monthly Meeting

- 1) Call to Order: Pat Bybee, Chair
- 2) Roll Call

RESO Board of Directors 2010				
	Member	Company	Present	Absent
1	Pat Bybee, Chair	Metrolist (MLS)		
2	Sergio Del Rio, Vice Chair	Templates For Business		
3	Mary Frances Adams	Trend (MLS)		
4	Kristen Carr	Bridge Interactive		
5	Steve Clarke	Marketlinx (MLS System)		
6	Troy Davisson	FBS Data Systems (MLS System)		
7	John Holley	NTREIS (MLS)		
8	Paula O'Brien	Ronin Technologies		
9	Paul Stusiak	Falcon Technologies		
10	Mark Wise	Threewise Corp		
11	Debbie Mayer	NAR		
12	Chris McKeever	NAR		
13	Mark Lesswing	NAR		
14	Travis Wright	RESO		
15	Guests			

- 3) Approval of Minutes from January 19, 2010
- 4) Chair Report (Pat Bybee)
 - a) Laurie Janek to discuss RESO incorporation at March board meeting
 - b) Comments of RESO and RETS at Cove meeting Feb. 1-2
 - c) Other
- 5) NAR Report (Mark/Chris)
 - a) Modernizing the RETS standard
 - b) Status of budget with NAR
 - c) Continuing financial support from NAR

- 6) Executive Director Report (Travis Wright)
 - a) Dec. 15, 2009 minutes were corrected
 - b) RESO 2009 achievements attached to Agenda
 - c) RETS conference dates, venues and logistics:
 - i) Debbie Mayer:
 - (1) March 23-25, 2010
 - (2) Sept. 2010
 - (3) March / April 2011
 - d) Statement of Work: Paul Stusiak for RETS conference
 - e) Collaboration with RPR, Core Logic and Move
 - f) Collaboration with MISMO, PRIA and ALTA
 - g) The draft outline for strategic plan and technology roadmap
- 7) Committee & Workgroup Action Items
 - a) **Standards Committee:** Technical WG's (Paul Stusiak, acting Chair)
 - i) Syndication (Paul Stusiak)
 - ii) Data Schemas (Paul Stusiak)
 - iii) Transport (Steve Clarke)
 - iv) Update (Sergio del Rio)
 - v) Compliance Testing (Paula O'Brien)
 - vi) Errata (Ryan Bonham)
 - b) **Business Committee:** Business WG's (Kristen Carr, Chair)
 - i) Outreach / Education (Kristen Carr)
 - c) **For Discussion:** R & D WG Location (David Harris)
- 8) Open Issues
 - a) Board Members' Issues?
- 9) Action Items Unresolved
 - a) Open items?
- 10) New Business
 - a) Paul Stusiak
 - i) RETS Roadmap
 - ii) RETS Document Versions and NAR Policy
 - iii) Intellectual Property Rights Statement
 - iv) Cove standard names progress

- b) John Holley
 - i) A strategic plan for RESO and the standard
 - c) Kristen Carr
 - i) Annual Report - #4 from the Governance Document
 - d) Sergio Del Rio
 - i) Delivery date of March 5th for the IPR document
 - ii) RESO incorporation
 - iii) Technical writer RFP
- 11) Action Items for Next Meeting
- a) March RETS Conference Attendance?
 - b) Logistics and/or Support?
- 12) Adjournment

Appendix

Submitted “Agenda Discussion Items” Detail

1) Paul Stusiak

- **RETS Roadmap** - bring it forward for adoption by the board.
- **RETS Document Versions and the NAR Policy**

An unintended negative side effect of the NAR Policy may impact on the business of RESO/RETS. Specifically, the community has a vocal group that would like to have the adopted change proposals that are not currently part of the standard brought into the standard for 2010. Should this occur - the 1.7.2 document is updated and this document is ratified by the community, we will have the unintended side effect of triggering a change to the compliance checker and to MLS operators where they will need to update their systems to the new version of the standard (1.8 or 1.7.3 or whatever the version number is). This will mean that a second compliance/revision will be necessary for all MLS operators who are covered by the Policy within 20 months. This is probably not a good thing for the standard.

The board needs to discuss if solutions to this problem need to be addressed by RESO. Discussion points that may be considered are: informing the NAR Internet Policy committee of this problem and a recommended solution, making a change that permits newer 'draft' versions of the standard to co-exist with the current standard - thus deferring the effective date of the standard update or other potential ways to mitigate the impact of a new releases in light of the Policy. The board may also wish to discuss starting the process of creating a formal statement of version pace for the standard - i.e. the standard will change not more than a certain frequency or a published timeline of new releases.

- **Intellectual Property Rights Statement**

There continue to be calls from participants to provide clarity to the question of intellectual property rights and the participants in RETS. This issue has been before the board for a substantial period of time without resolution. I will point out that MISMO has a well defined intellectual property statement and that they have agreed to share that with the RESO board to use as a basis for a similar statement from RESO. It seems to me that there has been sufficient time to resolve any and all issues from the perspective of RESO and that it is time to bring this to the community for adoption.

2) John Holley

- **A strategic plan for RESO and the standard.**

Not a “road-map” but a strategic plan. This may require a special session and can’t be completed in an hour conference call.

3) Kristen Carr

- **Section 4 of Governance Structure: Annual Report:** The Board of Directors shall provide to Subscribers an annual report of RESO activities.

4) Sergio Del Rio

1. Requesting a firm delivery date of March 5th for the IPR document because we feel it should be voted on at the March meeting.

2. We would like to get an answer to our letter to Dale Stinton as to exactly when RESO will be incorporated. We did receive an answer to our letter, but it basically just said that he was busy and did not get around to it. We do not think that this is a satisfactory answer.

3. I would like to make a motion that we put out an RFP with a 2 week response period for the Technical Write position. I also would like for it to be able to be sent to people that are on the Board or leading workgroups as long as they refrain from the RFP review and acceptance process.

Submitted “RESO Accomplishments” for 2009 Detail

1) Paul Stusiak:

- Strong adoption of the Syndication schema by participants in the aggregation space. There are reports that more than 40 vendors are now accepting or using the Syndication schema.
- (Obviously) The Compliance Effort
- Reports from Chairs
 - a. Standards Committee
Five change proposals have been provided for consideration by the Standards Committee. The committee has met twice and three have already been released for public comment. A completed roadmap has been prepared for board approval.

In the six meetings this year, it has been difficult to get all the members together on one call to hold elections for the Chair and Vice Chair. A special electronic voting was called to hold that election. (results to be delivered verbally)

b. Data and Schema

The group has met four times this year and accomplished a major unit of work to provide a new list of standard names in response to interest expressed by MLS operator, collectively known as COVE. These will be presented for adoption at the March meeting.

As with the Standards Committee, it has been difficult to get all the members together on one call to hold elections for the Chair and Vice Chair. A special electronic voting was called to hold that election. (results to be delivered verbally)

c. Syndication

The group has met three times this year and accomplished a major unit of work to provide a new Syndication schema in response to feedback from those implementing the schema.

As with the Standards Committee, it has been difficult to get all the members together on one call to hold elections for the Chair and Vice Chair. A special electronic voting was called to hold that election. (results to be delivered verbally)

2) John Holley

We have completed a testing tool for MLS's to use to test their RETS compliancy. This was a tremendous accomplishment in 2009 and deserves more credit than it is getting.